

COMPASS

May 2022

Scotch Plains Market Insights

Scotch Plains

MAY 2022

UNDER CONTRACT

37
Total
Properties

\$684K
Average
Price

\$595K
Median
Price

28%
Increase From
May 2021

-2%
Decrease From
May 2021

-8%
Decrease From
May 2021

UNITS SOLD

15
Total
Properties

\$703K
Average
Price

\$660K
Median
Price

-48%
Decrease From
May 2021

8%
Increase From
May 2021

23%
Increase From
May 2021

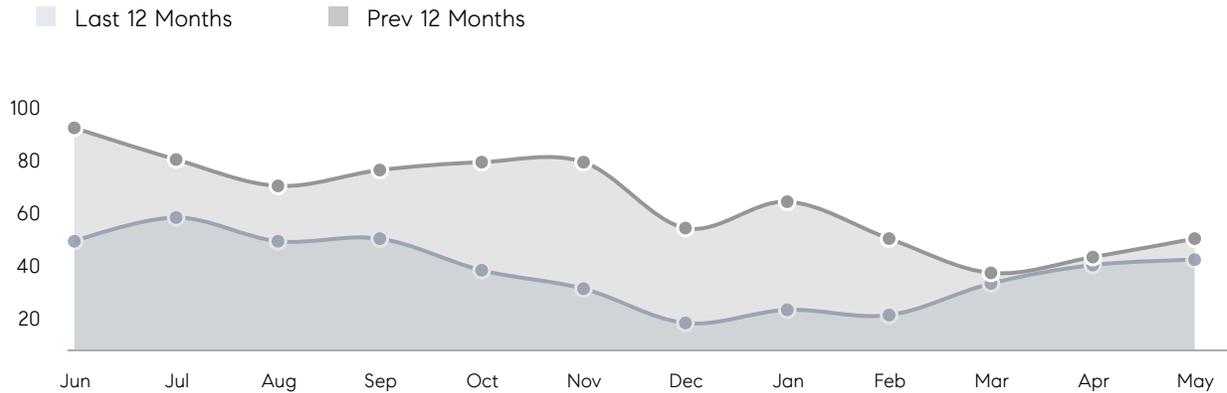
Property Statistics

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	20	36	-44%
	% OF ASKING PRICE	107%	101%	
	AVERAGE SOLD PRICE	\$703,993	\$650,970	8.1%
	# OF CONTRACTS	37	29	27.6%
	NEW LISTINGS	39	46	-15%
Houses	AVERAGE DOM	21	37	-43%
	% OF ASKING PRICE	108%	101%	
	AVERAGE SOLD PRICE	\$724,279	\$670,153	8%
	# OF CONTRACTS	28	27	4%
	NEW LISTINGS	35	43	-19%
Condo/Co-op/TH	AVERAGE DOM	8	23	-65%
	% OF ASKING PRICE	105%	99%	
	AVERAGE SOLD PRICE	\$420,000	\$392,000	7%
	# OF CONTRACTS	9	2	350%
	NEW LISTINGS	4	3	33%

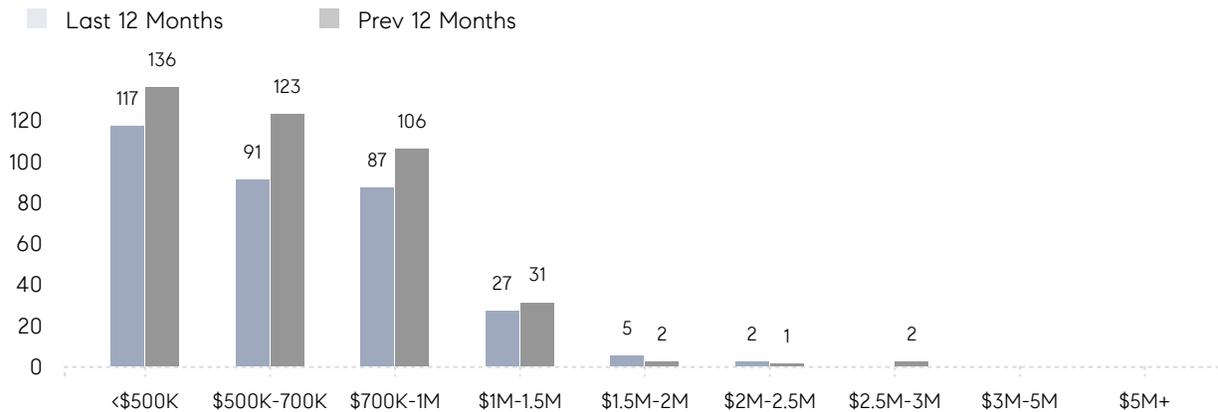
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MAY 2022

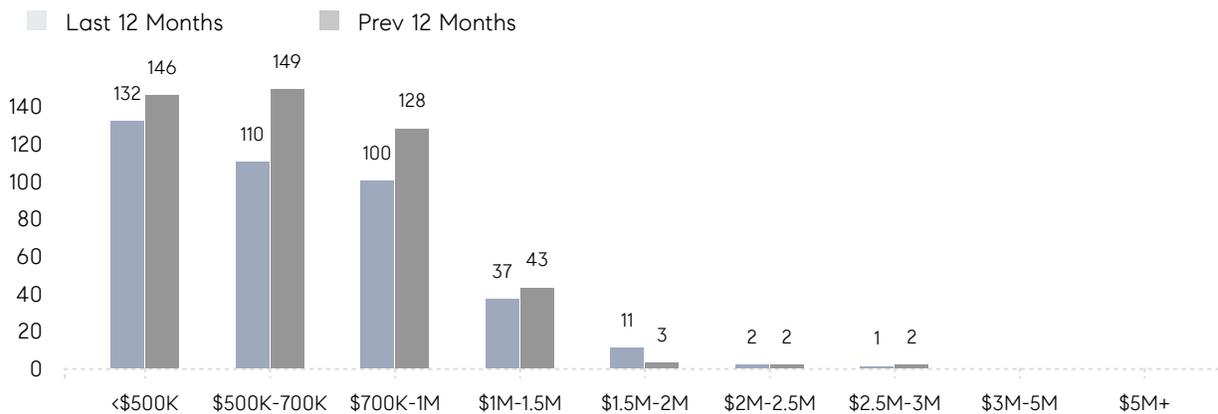
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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